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The 7<sup>th</sup> edition of Basic Econometrics was published thirty years ago. Over the years, there have been important developments in the theory and practice of econometrics. In each of the subsequent editions, I have tried to incorporate the major

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The 1975 version of Gujarati's text, however, was a real help in making econometrics interpretable. This text is written in the same accessible way, and it's coverage of important topics has kept pace with developments in the literature. Econometrics is never easy reading, but Gujarati has done it about as well as can be done.

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