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CHAPTER 1 AN INTRODUCTION. 1.1 Introduction.

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establishment of an appropriate. framework within which to achieve the set out objectives of the property owner. and particularly to have regard to the purpose for which the estate is held.

CHAPTER 1 AN INTRODUCTION 1.1 Introduction

In fact, property valuation is always required in many circumstances such as for mortgage, rent review, sale, land resumption, rating purposes. It is also needed in the audit business and companies' listing process. Moreover, it does also play a key role in accounting professionals, banking and

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subject of property valuation".

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Residential Property Valuation, provided that the valuation report is co-signed by a Supervising Valuer. 7.4 A Provisional Member who holds the designation of Residential Property Valuer may undertake a Non-Residential Property Valuation, provided that the property is co-inspected and co-signed by a Supervising Valuer.

AUSTRALIA AND NEW ZEALAND VALUATION AND

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working theory of property valuation. Such a theory must be capable of being tested empirically and appeal to valuers for use when a valuation is used to measure and communicate the risk in the probability of recovering funds, debt or equity, by the sale

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of such an interest in real estate.

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